LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6726 BILL NUMBER: HB 1399		NOTE PREPARED: Jan 12, 2009 BILL AMENDED:
SUBJECT: Gasoline tax distributions.		
FIRST AUTHOR: Rep. C FIRST SPONSOR:	irubb	BILL STATUS: As Introduced
FUNDS AFFECTED:	_GENERAL DEDICATED FEDERAL	IMPACT: Pending
Summary of Legislation: Allocates one-ninth of the gasoline tax revenue to each county to replace property tax revenue for the county's cumulative bridge fund beginning in 2010. Bases each county's share on the county's 2008 cumulative bridge fund levy. Eliminates the county cumulative bridge fund property tax levy beginning in 2010.		
Effective Date: January 1	, 2010.	
Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.		
Explanation of State Revenues:		
Explanation of Local Expenditures:		
Explanation of Local Revenues:		
State Agencies Affected:		
Local Agencies Affected:		
Information Sources:		

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